

CORPORATE MERCHANT BANKERS LIMITED

Date: 19/06/2021

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 540199	Listing Department Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098
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Sub- Outcome of Board Meeting held on 19th June 2021

Ref – Corporate Merchant Bankers Limited.

Dear Sir/Madam

With reference to subject cited, this is to inform the exchange that in the meeting of Board held on **Saturday 19th June 2021** at UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058, India, the following business were duly considered and approved by the board:

1. The Audited financial (Standalone & Consolidated) results for the quarter and financial year ending 31st March 2021.
2. To take note of Auditor's Report of the Audited Standalone and Consolidated Financial Result of the Company for the financial year ended 31st March 2021.
3. Declaration under Reg 33(3) (d) of the Listing Regulation in terms of the audited reports with unmodified opinion.

The Meeting commenced at 3.30 P.M and concluded at 5.30 P.M

This for your information and records.

Thanking You,

Yours faithfully,

For Corporate Merchant Bankers Limited


Parne Venkateshwar Reddy

Director

DIN:06446233



Registered Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058

E-mail: cmbl Delhi@gmail.com , Website: www.cmbl.co.in , Tel: +91-11-65382244

CIN: L74899DL1994PLC061107



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R.K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and Year to Date pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**To the Board of Directors of
Corporate Merchant Bankers Limited**

Report on the Audit of Standalone Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Corporate Merchant Bankers Limited hereinafter referred to as 'the Company' for the quarter and year ended March 31, 2021 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the company for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under



the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Standalone Financial Results

This Statement have been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Company, as aforesaid.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.



Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

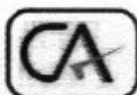
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For MULRAJ D GALA & Co
Chartered Accountants
FRN. 01454061

m-d gala
Mulraj D Gala
Proprietor
M No. 041206



Date: 19.06.2021
Place: Mumbai



MULRAJ D. GALA
CHARTERED ACCOUNTANT

B-21, Shashtri Niketan,
R.K. Chemburkar Marg,
Behind Telephone Exchange,
Chembur Naka, Mumbai - 400 071.

Tel : 2529 4941
Mob. : 98200 35665
E-mail : camdgala@rediffmail.com

Independent Auditor's Report on Quarterly Consolidated Financial Results and Year to Date Consolidated Financial Results pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

**To the Board of Directors of
Corporate Merchant Bankers Limited [Holding Company]**

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Corporate Merchant Bankers Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and jointly controlled entity for the quarter and year ended March 31, 2021, ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries and management account of associate and jointly controlled entity, the aforesaid Statement:

- (i) include the annual financial results of the following entities

Sr. No	Name of the Entity	Relationship with the Holding Company
1	Solis Industries Limited	Wholly Owned Subsidiary

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

- (iii) give a true and fair view in conformity with the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of net loss and other comprehensive income and other financial information of the Group for the year ended March 31, 2021.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associate and jointly controlled entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Statements have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that give a true and fair view of the net loss and other comprehensive income and other financial information of the Group including its associate and jointly controlled entity in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associate and jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.



In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for assessing the ability of the Group and its associate and jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate and jointly controlled entity are responsible for overseeing the financial reporting process of the Group and of its associate and jointly controlled entity.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate and jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associate and jointly controlled entity to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

The accompanying consolidated financial statements include total assets of Rs. 3,45,55,878 /- as at March 31, 2021, and total revenues Rs. 18,46,481 /- for the year ended on that date, in respect of subsidiary, which have been audited by us, which financial statements, other financial information and auditor's reports have been furnished to the management. Our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the reports of such other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements above, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified by the Management.

For MULRAJ D GALA & Co
Chartered Accountants
FRN. 0145466W

M. D. Gala
Mulraj D Gala
Proprietor
M No. 041206



Date: 19-06-2021
Place: Mumbai

CORPORATE MERCHANT BANKERS LIMITED
CIN: L74899DL1994PLC081107
REGISTERED OFFICE: UG-24, VISHWADEEP TOWER, DISTRICT CENTRE, JANAK PURI NEW DELHI
STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

(Rs. In lakhs)

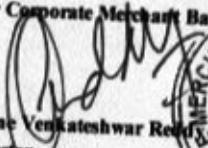

Particulars	Quarter ended		Year Ended		Quarter ended		Year Ended	
	Standalone		Consolidated					
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.12.2020	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited
I Revenue from operations								
Interest Income								
Dividend Income								
Net gain on fair value changes								
Other operating income								
Total revenue from operations	-	-	-	-	-	-	-	-
II Other Income	6.04	2.00	10.05	18.46	17.81	6.04	2.00	10.05
III Total Income (I + II)	6.04	2.00	10.05	18.46	17.81	6.04	2.00	10.05
IV Expenses:								
Finance Costs								
Fee & Commission Expenses								
Net Loss on fair value changes								
Employee benefit expenses	-0.46	0.98	-3.27	3.66	1.16	-0.46	0.98	-3.27
Depreciation, amortization and impairment	1.64	-	5.73	5.72	5.73	1.75	-	5.83
Other Expenses	4.93	0.98	7.66	8.34	10.72	5.04	0.98	7.81
Total expenses	6.11	1.96	10.12	17.72	17.61	6.33	1.96	10.37
V Profit(loss) before tax (III-IV)	-0.07	0.04	-0.06	0.74	0.20	-0.29	0.04	-0.32
VI Tax expense:								
(1) Current tax	-0.05	-	-	0.19	0.05	-0.05	-	-
(2) MAT credit entitlements								
(3) Deferred tax Charges / (Credit)								
(4) earlier period								
Total Tax Expenses	-0.05	-	-	0.19	0.05	-0.05	-	-
VII Profit (Loss) for the period (V-VI)	-0.02	0.04	-0.06	0.55	0.15	-0.24	0.04	-0.32
VIII Other Comprehensive Income								
A (i) Items that will not be reclassified to the Profit or Loss								
(ii) Income tax on items that will not be reclassified to the profit or loss								
B (i) Items that will be reclassified to the profit or loss								
(ii) Income tax on items that will be reclassified to the profit or loss								
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-	-	-
IX Total Comprehensive Income for the Period (VII+VIII)	-0.02	0.04	-0.06	0.55	0.15	-0.24	0.04	-0.32
X Paidup equity share capital (Face value Rs.10/-)	330.00	330.00	330.00	330.00	330.00	330.00	330.00	330.00
XI Other Equity	7.43	6.88	6.88	7.43	6.88	6.09	5.76	5.76
XII Earnings per equity share								
(1) Basic	-0.00	0.00	-0.00	0.02	0.00	-0.01	0.00	-0.01
(2) Diluted	-0.00	0.00	-0.00	0.02	0.00	-0.01	0.00	-0.01



Notes

1. The above financial results for quarter ended on Mar 31, 2021 have been reviewed and recommended by the Audit Committee and approved by Board of directors at the meeting held on Jun 19, 2021
2. The Financial Results of the Company have been prepared in accordance with Indian Accounting Standards(IND AS) notified under the Companies (Indian Accounting Standards), rules, 2015 as ammendedby the Companies (Indian Accounting Standards) Ammendment Rules, 2016. The Company adopted Ind AS from 1st April, 2019 and accordingly the financial results(including for all the period presented in accordance with Ind AS 101 - first time adoption of Indian Accounting Standards) have been prepared in accordance with recognition and measurement principle laid down in Ind AS -34 prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India
3. The results for the quarter ended on 31 Mar 2021 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate Affairs, read with SEBI Circular No CIR/CFOIFAC/62/2016 dated 5th July, 2016
4. Figures of previous period have been regrouped, wherever necessary, to confirm to the current year classification.
5. The Company is engaged primarily in the business of investment and financing activities and accordingly there are no separate reportable segments as per Ind As dealing wllth Operating Segment. The Company operates in a single geographical segment i a. domestic

Place: Delhi
Date: 19.06.2021

For Corporate Merchant Bankers & Auditors

Parne Venkateshwar Reddy
Director
DIN: 06446233


CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

REGISTERED OFFICE: UG-24, VISHWADEEP TOWER, DISTRICT CENTRE, JANAK PURI NEW DELHI
AUDITED STANDALONE AND CONSOLIDATED BALANCE SHEET FOR YEAR ENDED 31 MARCH 2021

(Rupees in Lacs)

	PARTICULARS	As at Mar 31, 2021	As at Mar 31, 2020	As at Mar 31, 2021	As at Mar 31, 2020
		STANDALONE		CONSOLIDATED	
A. ASSETS:					
(1) Financial Assets					
a. Cash & Cash Equivalents		67.75	67.75	67.93	67.95
b. Bank balances other than (a) above					
c. Receivables - Trade Receivables		42.89	49.98	42.88	49.98
d. Loans		6.26	5.74	6.26	5.74
e. Investments		1.00	1.00		
f. Other Financial Assets		228.48	228.48	228.48	228.48
Total Financial Assets		346.38	352.95	345.55	352.15
(2) Non Financial Assets					
a. Current tax assets - net					
b. Property, Plant and Equipment					
c. Intangible Assets					
d. Right of use Asset					
e. Other Non-financial asset		-	5.73	-	5.83
Total Non-financial Assets		-	5.73	-	5.83
TOTAL ASSETS		346.38	358.68	345.55	357.98
B. LIABILITIES AND EQUITY					
I. LIABILITIES					
(1) Financial Liabilities		7.55	19.77	7.96	20.07
a. Derivative Financial Instruments					
b. Trade Payables					
(i) Total outstanding dues to MSME's					
(ii) Total outstanding dues to Others					
c. Lease Liability					
d. Other Financial liabilities		0.36	1.13	0.47	1.24
Total Financial Liabilities		7.91	20.90	8.43	21.32
(2) Non Financial Liabilities					
a. Provisions		1.03	0.89	1.03	0.89
b. Deferred Tax Liabilities		0.01	0.01	0.01	0.01
c. Other non-financial liabilities					
Total non-financial liabilities		1.04	0.90	1.03	0.90
Total Liabilities		8.95	21.80	9.46	22.22
II. EQUITY					
a. Equity share capital		330.00	330.00	330.00	330.00
b. Other equity		7.43	6.88	6.09	5.76
Total Equity		337.43	336.88	336.09	335.76
TOTAL LIABILITIES AND EQUITY		346.38	358.68	345.55	357.98

For **CORPORATE MERCHANT BANKERS LTD**

Place Delhi
Date : 19-06-2021

Parne Venkateshwar Reddy
Director
DIN: 06446233



CORPORATE MERCHANT BANKERS LIMITED

CIN: L74899DL1994PLC061107

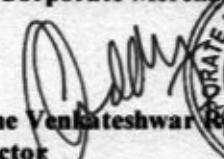
REGISTERED OFFICE: UG-24, VISHWADEEP TOWER, DISTRICT CENTRE, JANAK PURI NEW DELHI

STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH, 2021

(Rs. in Lakhs)

PARTICULARS	STANDALONE		CONSOLIDATED	
	Year Ended	Year Ended	Year Ended	Year Ended
	31/03/21	31/03/20	31/03/21	31/03/20
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net profit before tax	0.75	0.21	0.53	(0.04)
Adjustment for:				
Depreciation and Amortisation				
Preliminary Expenses Written off	5.72	5.73	5.82	5.83
Differed Tax				
Cash Flows from Operations before changes in assets and liabilities	6.47	5.94	6.35	5.79
Movements in Working Capital::				
(Increase)/ Decrease in trade receivables	7.09	(9.72)	7.09	(9.72)
(Increase)/Decrease in other Current Assets				
(Increase) / Decrease in Inventories				
(Increase) / Decrease in Loans and Advances	(0.52)	(3.25)	(0.52)	(3.25)
(Increase) / Decrease in Trade Payables				
(Increase) / Decrease in Short Term Provision	0.14	(0.03)	0.14	(0.03)
Increase/(Decrease) in Other current liabilities	(0.77)	0.17	(0.77)	0.17
Change in Working Capital	5.94	(12.83)	5.94	(12.83)
Changes in non current assets and liabilities				
Decrease/(Increase) in loans & advances	-	(2.57)	-	(2.57)
Decrease/(Increase) in Long Term Provisions				
Decrease/(Increase) in Other non Current Assets				
Changes in non current assets and liabilities	-	(2.57)	-	(2.57)
Cash Generated From Operations	12.41	(9.46)	12.29	(9.62)
Less: Taxes paid	0.19	0.05	0.19	0.05
Net Cash from operating activities(A)	12.22	(9.51)	12.10	(9.67)
B. CASH FLOW FROM INVESTING ACTIVITIES				
(Increase) / Decrease in Fixed assets and Capital Work In progress				
Bank Balances not considered as Cash and Cash equivalents				
Investment in equity Shares				
Net cash used in Investing activities (B)	-	-	-	-
C.CASH FLOW FROM FINANCING ACTIVITIES				
Increase / (Decrease) in Share Capital				
Increase / (Decrease) in Borrowings	(12.22)	8.34	(12.11)	8.64
Interest paid				
Net cash Flow from Financing Activities (C)	(12.22)	8.34	(12.11)	8.64
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	-	(1.17)	(0.01)	(1.03)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	67.75	68.92	67.95	68.97
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	67.75	67.75	67.93	67.95

For Corporate Merchant Bankers Limited



Parne Venkateshwar Reddy
Director
DIN: 06446233

Place: Delhi
Date : 19-06-2021



CORPORATE MERCHANT BANKERS LIMITED

Date: 19/06/2021

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 540199	Listing Department Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098
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Dear Sir/Ma'dm

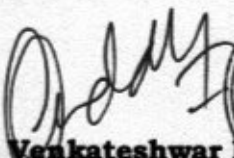
Sub: Declaration confirming issuance of Audit Report with unmodified Opinion on the Standalone and Consolidated Financial Results of Corporate Merchant Bankers Limited for the financial year ended 31st March 2021.

Pursuant to Reg 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, we hereby declare and confirm that the Statutory Auditors of the Company Mulraj D Gala & Co, Chartered Accountants, (Firm No.0145406W) have issued their Audit Reports with unmodified opinion on the Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March 2021.

This is for your record and information.

Thanking You,
Yours faithfully,

For Corporate Merchant Bankers Limited


Parne Venkateshwar Reddy
Director
DIN: 06446233



CORPORATE MERCHANT BANKERS LIMITED

Date : 19/06/2021

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code:540199	Listing Department Metropolitan Stock Exchange of India Limited Vibgyor Towers, 4th floor, Plot No C 62, G - Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai - 400 098
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Sub- Non applicability of statement of deviation (or) variation under regulation 32 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015

Ref – Corporate Merchant Bankers Limited.

Dear Sir/Madam,

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 the Company hereby confirms that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Issue (IPO).

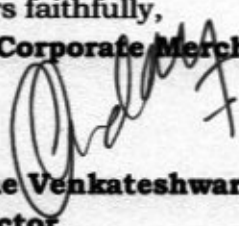
We further submit & state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus. Hence the statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take note of this information on your record and acknowledge.

This for your information and records.

Thanking You,
Yours faithfully,

For Corporate Merchant Bankers Limited


Parne Venkateshwar Reddy
Director



Registered Office: UG-24, Vishwadeep Tower, District Centre, Janak Puri, New Delhi-110058

E-mail: cmbl Delhi@gmail.com, Website: www.cmbl.co.in, Tel: +91-11-65382244

CIN: L74899DL1994PLC061107